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MAGNUM FORGE COMPLETES IMPLEMENTATION OF WATERFIELD ENERGY'S NEW UPSTREAM ERP SOFTWARE AT HOUSTON-BASED OIL AND GAS COMPANY

HOUSTON, TX – July 10, 2017 – Magnum Forge, an upstream energy IT management consulting firm, announces the successful implementation of Waterfield Energy's full upstream ERP software suite at a Houston-based E&P company. The company, an industry recognized leader in the development of shale oil and gas resources in North America, selected Waterfield's upstream ERP application based primarily on the software company's history of outstanding customer services and focus on the development of software best suited to serve the energy industry's unique requirements.

The Houston-based oil and gas client choose to move to Waterfield's ERP software suite upon completing a \$1.24 billion acquisition of operated and non-operated upstream assets and operated midstream assets in the Marcellus shale. Magnum Forge assisted with data conversion, system configuration, and project management. Waterfield Energy's upstream ERP software includes Financial Accounting, JIB, Revenue Accounting & Production Accounting, Division Order, and Tax & Regulatory. The E&P company will also be running on Waterfield Energy's midstream suite of products.

"Magnum Forge was pleased to work on one of Waterfield Energy's first full implementations of the upstream suite," said René Aguiluz, Magnum Forge Senior Manager and Alta Resources Project Leader. "Our team has deep knowledge in upstream and with Waterfield's upstream software offering so we could work closely with the client to successfully deliver the best use of Waterfield's upstream functionality in a short period and under the pressures of an acquisition."

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